Derivative Insights

27.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	26000	64000	64000	86000	84000
H'st OI	26000	25000	66000	65000	87900	84000
H'st Vol	27000	26000	64000	64000	84500	84500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	26600	25200	84500	84000
H'st OI	26000	25000	84000	84000
H'st Vol	26000	25800	84000	84000

Upcoming Expiry

NIFTY Weekly	01.12.2026
SENSEX Weekly	03.12.2026
BANK NIFTY Monthly	29.12.2026
NIFTY Monthly	29.12.2026
SENSEX Monthly	31.12.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
TECHM	1869.00	3.36	-3.21	Short Covering
SHRIRAMFIN	962.45	-2.80	4.44	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 26600 CE and 25200 PE in weekly and at 26000 CE and 26000 PE in monthly contracts. FIIs decreased their future index long holdings by 2.69%, increased future index shorts by 1.77% and in index options, 18.07% increase in Call longs, 8.51% increase in Call short, 12.04% increase in Put longs and 26.23% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	26033	98	63853	-27	84805	304
Discount	149	33	318	141	476	-87
Straddle*	902	-44	2679	-150	3112	1662

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-2.69	1.77	18.07	8.51	12.04	26.23
Open Interest	37660	126129	535348	774403	644850	558824

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
COFORGE	1999.97	2000
COLPAL	1799.97	1800
BAJFINANCE	1097.86	1100
BSE	3990.4	4000
PRESTIGE	1832.06	1840

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
POLICYBZR	1170	1200	800	34.19
VEDL	238.02	275	210	27.31
INOXWIND	53	60	74	26.42
PHOENIXLTD	2291	2400	1800	26.19
BPCL	307.65	350	270	26.00

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
BLUESTARCO	1779.32	1660
GLENMARK	2740.25	2600
AMBER	6826.03	6500
BHEL	418.96	400
DELHIVERY	460.5	440

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
CUMMINSIND	4100.9	4100
BHARTIARTL	2101.43	2100
NTPC	320.26	320
UNIONBANK	210.2	210
MARUTI	14015.01	14000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PETRONET	326.45	330	328	0.61
HINDUNILVR	2130.79	2120	2100	0.94
MANKIND	2685	2700	2660	1.49
KPITTECH	522.19	530	520	1.92
COROMANDEL	1942.3	2000	1960	2.06

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
INOXWIND	53	74
SUZLON	36.29	46
TATAPOWER	323.5	410
JSWENERGY	485.15	600
APLAPOLLO	1481.47	1800

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
MCX	8.07	1.42
KFINTECH	6.15	5.75
BSE	5.61	2.05
TCS	5.16	2.99
INFY	4.45	4.20
GODREJPROP	4.42	1.08
CAMS	3.93	2.13
POLICYBZR	3.62	0.38
360ONE	3.52	2.67

Short covering

Scripcode	Prc%	OI%
PRESTIGE	8.04	-3.57
HCLTECH	6.20	-5.36
WIPRO	4.59	-1.32
LODHA	4.37	-1.02
SYRMA	3.75	-2.07
TECHM	3.36	-3.21
LTM	3.25	-1.64
GVT&D	3.02	-2.83
VEDL	2.80	-1.85

Short buildup

Scripcode	Prc%	OI%
UJJIVANSFB	-6.71	3.23
MAHABANK	-4.53	11.32
ZYDUSLIFE	-3.36	2.08
ASIANPAINT	-2.85	1.06
DIXON	-2.85	7.96
SHRIRAMFIN	-2.80	4.44
DABUR	-2.54	10.42
CUB	-2.44	11.28
BAJAJFINSV	-2.25	0.25

Long unwinding

Scripcode	Prc%	OI%
PGEL	-3.05	-1.91
BLUESTARCO	-2.78	-2.73
BAJFINANCE	-2.40	-1.90
AUBANK	-1.83	-1.03
TATACONSUM	-1.62	-0.17
ADANIENSOL	-1.48	-0.39
ETERNAL	-1.47	-1.32
INDIGO	-1.46	-2.27
EICHERMOT	-1.30	-1.28

Data source: Bloomberg, NSE, BSE

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